

Statement of Compliance with the Stewardship

Principles for Institutional Investors

The key business activities of Taishin Securities Co.,Ltd. (hereinafter referred to as the Company) are securities brokerage services, proprietary trading and underwriting services. The Company is an asset owner. The Company's Statement complies with the “Stewardship Principles for Institutional Investors”, and the compliance based on the six principles is as follows:

Principle 1 Establish and Disclose Stewardship Policies

The operational objective of the Company is to achieve maximum benefits for shareholders through conducting brokerage, proprietary trading and underwriting businesses. To achieve such an objective, the Company has established the Stewardship Policy, taking into consideration its role in the investment chain, the nature of its business and protection of customers' interests. The policy set forth by the Company includes responsibilities to shareholders and the performance and disclosure of stewardship actions. The Company also incorporated environmental, social, and governance (ESG) issues into the investment evaluation procedures.

Principle 2 Establish and Disclose Policies on Managing Conflicts of Interest

To ensure that the Company executes its businesses in the interest of its shareholders and clients, the Company has established policies on managing conflicts of interest, including types of conflicts of interest and management approach. The Company manages conflicts of interest through education, awareness programs, segregation of duties, information control, and firewall

design, among other measures.

Principle 3 Regularly Monitor Investee Companies

To ensure that the Company obtains sufficient and valid information to assess the nature, duration, and intensity of its dialogue and interaction with investee companies, to understand the sustainability strategies of investee companies, and to build a solid basis for the Company's investment policy, the Company pays attention to investee companies in terms of related news reports, financial performance, industry overview, management strategy, and ESG (environmental impact, social issues, and corporate governance) issues.

Principle 4 Maintain an Appropriate Dialogue and Interaction with Investee Companies

By maintaining an appropriate dialogue, interaction and engagement with investee companies, the Company engages the management teams and gains a clearer insight into the risk and strategies they face. The Company is advised to evaluate specific environmental, social, and corporate governance (ESG) issues and participate in organizations that advocate such issues. The Company communicates with management of investee companies annually through conference calls, face-to-face meetings, participation in institutional investors conferences or attendance at shareholders' meetings or significant extraordinary general meetings. When an investee company is potentially in serious violation of the Corporate Governance Best-Practice Principles, or may impair long term value of the Company's shareholders on certain issues, the Company will, when considered necessary, inquire with management of the investee company about handling and does not give up its rights to act collectively with other investors to protect their interests and improve the sustainable development of the investee company.

Principle 5 Establish Clear Voting Policies and Disclose Voting Activities

In order to achieve maximum benefits for shareholders, the Company has established a clear proxy voting policy and is a proactive voter at shareholders' meetings and does not necessarily support proposals made by management. The Company will to the best of its ability prudently evaluate each proposal of a shareholders' meeting and communicate in advance with the management of an investee company when necessary.

Voting activities for each year (summary) are disclosed on the Company website: www.tssco.com.tw °

Principle 6 Periodically disclose the status of fulfilling its stewardship responsibilities

The Company periodically disclosed the status of fulfilling its stewardship responsibilities on its website (or in annual report/business report), including A statement on "Stewardship Principles for Institutional Investors" and explanations for non-compliance with certain principles, information regarding internal resources adopted to fulfill stewardship responsibilities and organizational structure for stewardship performance, description of dialogue and interaction with investee company, collaboration with other institutional investors, attendance at the shareholders' meetings of investee companies, voting activities, contact channel to reach the Company, and other material events.

Signatory: Taishin Securities Co.,Ltd.
December 15, 2020

