

Taishin Securities Co., Ltd.

Voting Policy

Established on June 22, 2018
Amended on January 23, 2023

- Article 1 In the best interest of the shareholders, the Company has established a clearly defined voting policy in accordance with the Standard Operation Procedure and Directions for Control of "Internal Decision-making Process of Shareholders Meetings Attended by Securities Firms Holding the Companies' Shares and Appointment of Persons to Exercise the Voting Right" and actively exercise voting rights in shareholders meetings.
- Article 2 The Company shall handle relevant matters regarding attendance at the internal decision-making process of shareholders meetings and appointment of persons to exercise the voting rights pursuant to Article 20 of the Regulations Governing Securities Firms and the Company's internal regulations.
- Article 3 The Company shall exercise the equities rights in the best interest of the Company and its shareholders and shall not, directly or indirectly, participate in the operation of the issuing company, or make any inappropriate arrangement.
- Article 4 When the Company receives a meeting notice from the company of which it holds shares of, the Company shall, within the prescribed time for convening a shareholders meeting, assign the responsible department handle the relevant operation procedures regarding appointment of attendees, decisions about exercise of voting right, etc. and retain records for future reference. For companies adopting electronic voting at shareholders meetings, the Company, except where in-person attendance is required for business reasons, will exercise voting rights by electronic voting.
- Article 5 For companies not adopting electronic voting at shareholders meetings and of which the Company holds less than 300,000 shares or holds nonvoting shares, the Company may opt not to appoint personnel to attend said meetings notwithstanding the restriction prescribed in Article 20, Paragraph 2 of the Regulations Governing Securities Firms.
- Article 6 For companies not adopting electronic voting at shareholders meetings and of which the Company holds more than 300,000 shares, the Company will appoint internal personnel to attend said meetings in person to exercise voting rights. Where the Company serves as a director or supervisor of a company of which it holds shares, the legal representative shall be from the Company. If not, just cause shall be presented, and the information of such cause and the appointment procedure of the legal representative, etc. shall be retained for future reference.

- Article 7 Information pertaining to the Company attending shareholders meetings and exercising voting rights shall be retained for future reference.
- Article 8 The Company may exercise voting rights in writing or electronically pursuant to Article 177-1 of the Company Act.
- Article 9 The Company shall comply with decisions made on how to exercise the voting rights. Except where a proxy form does not have to be presented to exercise electronic voting right, instructions for exercising the voting right on each agenda item shall be provided. Proxy forms of attending proxy or electronic voting records where voting rights are exercised electronically shall be retained in writing or electronically for future reference.
- Article 10 The Company discloses a summary of all voting activities during the year on the Company's website or in its annual reports once a year. If the Company makes comments in a shareholders meeting, it shall disclose a record of these comments, issues of concern and related information on the Company's website.
- Article 11 The Company respects investee companies' business know-how and facilitates their business growth. For agenda items presented by a management team, if such items do not involve false financial reports, clear infringement of shareholder rights, impediment to sustainable development of an investee company, violation of corporate governance, threats to society or the environment, severe violation of environmental, social or governance (ESG) sustainability or other major issues (including but not limited to damage to the environment, violation of human rights, and violation of labor rights), the Company, in principle, shall give its support. For agenda items involving any of the aforesaid issues, the Company, in principle, may vote against them and disclose the reasons for the objection. For any re-election proposal made in response to an investee company being exposed by the media to have a director/supervisor involved in a management dispute, the Company may, in principle, forfeit the vote.
- If an investee company's agenda contains an item involving any major issues as described in the preceding paragraph, the Company may engage the investee company. If, after the engagement, there are still concerns or further observation is required, or if there are doubts regarding the investee company's sustainability strategies or risks, the Company, in principle, may forfeit all votes on all items on the agenda at the shareholders meeting (including extraordinary meetings) held by the investee company.
- Article 12 The Policy shall be implemented with the approval of the board of directors. The same applies to all subsequent amendments.